

## INFORMATION REPORT

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SUBJECT Notes on the Deutsche Notenbank

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## SOURCE

1. At a meeting of Bezirk branch office managers held in Leipzig, Director of the Deutsche Notenbank Charles Dewey announced that effective 30 September 1953, inspection of wage funds would be **once more** introduced. From that time on no special credits for wages are to be approved.
2. In August 1953 the HO deposited a total of 705,062,000 DME at the Deutsche Notenbank. Of this sum 72,941,000 DME were from Berlin.
3. President of the Deutsche Notenbank, Grete Kuckhoff, is currently receiving reports from the president of the Committee for Coal in Geneva, Dr. Loring (fnu), on the results of the investigations being conducted by his office. Along with these reports are requests by Dr. Loring for information of the same nature from East Germany. Each time when Frau Kuckhoff has presented these requests to the Ministry for Foreign Affairs, they have been rejected with the explanation that Minister President Otto Grotewohl has forbidden the transmission of any such information. In late August 1953 Dr. Loring forwarded the same requests which had been rejected by the East German Government to Soviet High Commissioner Semenov.
4. Since July 1953, the Deutsche Wertpapier-Druckerei (DWD) has been working on a special order for the Volkspolizei. The job has been surrounded with great secrecy. The fact that the DWD was engaged in special work was learned only when a Chinese student delegation, which wanted to visit the printing office, was told at the last minute that it could not do so.
5. The East German Ministry of Light Industry has requested the Deutsche Notenbank to grant it credits amounting to 4,250,000 DME for the purchase of 425 metric tons of caprolactam. The caprolactam has been offered for sale by the Administration for Soviet Property in Germany (USIG) to be used in the manufacture of perlon.
6. In late September 1953, the Deutsche Notenbank was requested by letter by Robert Chamberlain, the chairman of the Committee for the Promotion of International Trade, Vienna 4, Prinz Eugenstrasse 2, that it make available to his funds amounting to 3,000 U.S. dollars. The funds are

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to be used to promote the work of the committees existing in various countries. Chambeiron based his request on agreements reached at the Leipzig Fall Fair in 1953 with the chairman of the East German Chamber for Foreign Trade, Dr. Gottfried Lessing, and the director of the Chamber of Industry and Commerce in Moscow, Nesterov, ( ).

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